

**Canadian Curling Association**  
(operating as "Curling Canada")

**Financial Statements**  
For the year ended April 30, 2025

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## Independent Auditor's Report

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### To the members of the Canadian Curling Association

#### Opinion

We have audited the financial statements of the Canadian Curling Association (the "Association"), which comprise the statement of financial position as at April 30, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at April 30, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Supplementary Financial Information**

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 16 - 17 of the Association's financial statements.

*BDO Canada LLP*


Chartered Professional Accountants, Licensed Public Accountants

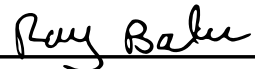
Ottawa, Ontario  
August 28, 2025

**Canadian Curling Association  
(operating as "Curling Canada")  
Statement of Financial Position**

April 30	2025	2024
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 3,706,763	\$ 5,051,967
Accounts receivable (Note 2)	2,024,140	2,378,384
Prepaid expenses	476,486	638,861
Loans receivable (Note 3)	28,927	28,176
Investments (Note 4)	1,941,403	1,008,744
	8,177,719	9,106,132
<b>Tangible capital assets and intangible assets (Note 5)</b>	1,355,690	841,747
<b>Loans receivable (Note 3)</b>	70,573	77,324
	<b>\$ 9,603,982</b>	<b>\$ 10,025,203</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 1,909,547	\$ 1,427,022
Deferred revenues and contributions (Note 6)	2,176,363	837,883
	4,085,910	2,264,905
<b>Contractual obligations (Note 7)</b>		
<b>Net Assets (Note 8)</b>		
Invested in tangible capital assets and intangible assets	1,355,690	841,747
Internally restricted reserve	3,741,338	5,442,338
Unrestricted	421,044	1,476,213
	5,518,072	7,760,298
	<b>\$ 9,603,982</b>	<b>\$ 10,025,203</b>

On behalf of the Board:

 Governor

 Governor

**Canadian Curling Association  
(operating as "Curling Canada")  
Statement of Changes in Net Assets**

<b>For the year ended April 30</b>	<b>Invested in Tangible and Intangible Capital Assets</b>	<b>Internally Restricted Reserve</b>	<b>Unrestricted</b>	<b>2025</b>	<b>2024</b>
Balance, beginning of the year	\$ 841,747	\$ 5,442,338	\$ 1,476,213	\$ 7,760,298	\$ 10,445,092
Deficiency of revenues over expenses	(198,780)	-	(2,043,446)	(2,242,226)	(2,684,794)
Acquisition of tangible capital assets and intangible assets	712,723	-	(712,723)	-	-
Interfund transfer (Note 8)	-	(1,701,000)	1,701,000	-	-
<b>Balance, end of the year</b>	<b>\$ 1,355,690</b>	<b>\$ 3,741,338</b>	<b>\$ 421,044</b>	<b>\$ 5,518,072</b>	<b>\$ 7,760,298</b>

The notes are an integral part of these financial statements.

**Canadian Curling Association  
(operating as "Curling Canada")  
Statement of Operations**

<b>For the year ended April 30</b>	<b>2025</b>	<b>2024</b>
<b>Revenues</b>		
Administration		
Sport Canada - Sport support program	\$ 1,322,820	\$ 1,263,500
Other revenues	247,039	575,347
Events (Note 9)	9,213,955	9,075,794
National sponsorships	6,065,184	5,173,919
Member services and club development support	431,415	332,771
National team programming (Note 9)	2,470,866	2,399,121
For the Love of Curling	352,327	384,614
Community sport for all initiative	-	207,950
Strategic initiatives	15,000	97,269
Gender Equity & Equity, Diversity and Inclusion in Sport Grant	91,975	-
Coaching development program	30,752	-
Safe Sport	33,024	-
	<b>20,274,357</b>	<b>19,510,285</b>
<b>Expenses</b>		
Administration	3,938,711	3,988,373
Governance	101,327	83,134
Events	11,322,831	11,196,043
Events proceeds distributions	782,576	611,676
National sponsorships	1,285,523	867,403
Member services and club development support	414,330	439,328
National team programming	3,215,323	3,007,055
World championship travel	550,309	622,617
For the Love of Curling	352,327	382,301
Community sport for all initiative	-	210,263
Strategic initiatives	359,348	786,886
Gender Equity & Equity, Diversity and Inclusion in Sport Grant	91,975	-
Coaching development program	26,906	-
Safe Sport	75,097	-
	<b>22,516,583</b>	<b>22,195,079</b>
<b>Deficiency of revenues over expenses</b>	<b>\$ (2,242,226)</b>	<b>\$ (2,684,794)</b>

**Canadian Curling Association  
(operating as "Curling Canada")  
Statement of Cash Flows**

For the year ended April 30	2025	2024
<b>Cash flows from operating activities</b>		
Deficiency of revenues over expenses	\$ (2,242,226)	\$ (2,684,794)
Items not affecting cash:		
Amortization of tangible capital assets and intangible assets	198,780	218,233
Unrealized loss (gain) on investments	21,598	(259,822)
Realized gain on investments	(152,057)	(31,963)
	(2,173,905)	(2,758,346)
Changes in non-cash working capital:		
Accounts receivable	354,244	3,490,335
Prepaid expenses	162,375	(545,845)
Accounts payable and accrued liabilities	482,525	(1,667,227)
Deferred revenues and contributions	1,338,480	340,930
	163,719	(1,140,153)
<b>Cash flows from investing activities</b>		
Proceeds from disposal of investments	901,942	256,058
Purchase of investments	(1,704,142)	-
Repayment of loans receivable	6,000	17,500
Acquisition of tangible capital assets and intangible assets	(712,723)	(99,424)
	(1,508,923)	174,134
<b>Net decrease in cash</b>	(1,345,204)	(966,019)
<b>Cash, beginning of the year</b>	5,051,967	6,017,986
<b>Cash, end of the year</b>	\$ 3,706,763	\$ 5,051,967

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# Canadian Curling Association (operating as "Curling Canada") Notes to Financial Statements

April 30, 2025

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## 1. Accounting Policies

**Purpose of Association** Canadian Curling Association ("the Association") is a not-for-profit organization incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income Tax Act and as such is exempt from income tax.

The Association co-ordinates the activities and programs of amateur Canadian curlers nationally and internationally.

**Basis of Accounting** The Association applies the Canadian accounting standards for not-for-profit organizations.

**Use of Estimates** The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses for the year covered. The main estimates relate to useful lives of tangible capital assets and intangible assets, the valuation of accounts receivable, and the valuation of in-kind contributions.

**Revenue Recognition** The Association follows the deferral method of accounting for contributions. Under this method, restricted contributions are recognized as revenue in the year in which the related expense is incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably assured.

Ticket sales, sponsorships and volunteer fees are recognized when the event occurs.

Bar services and merchandising sales are recognized when the goods have been transferred and collection is reasonably assured.

Competitor and affiliation fees are recognized as revenue in the year to which they relate.

Investment income is recognized as revenue when earned and includes dividends and realized and unrealized gains and losses on the investments.

Philanthropic revenue is comprised of unrestricted and restricted donations, as well as revenue from other fundraising initiatives. Restricted donations are recognized as revenue in the year in which related expenses are incurred. Unrestricted donations and revenue from other fundraising initiatives are recognized when the amounts are received or receivable if the amounts can be reasonably estimated and collection is reasonably assured.

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

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**1. Accounting Policies (continued)**

**Financial Instruments** Arm's length financial instruments are recorded at fair value at initial recognition.

In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

**Tangible Capital Assets** Tangible capital assets are accounted for at cost less accumulated amortization. Amortization is provided on the basis of their useful lives using the straight-line method and following durations:

Building	25 years
Equipment	3 - 25 years
Furniture	15 years
Roof	15 years

**Intangible Assets** Intangible assets are recognized at cost and amortized on the basis of their useful life using the straight-line method and following duration:

Website	5 years
Software	5 - 10 years

**Impairment of Long-Lived Assets** When a tangible capital asset or intangible asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

**Contributed Services** Volunteers contribute many hours per year to assist the Association in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

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**1. Accounting Policies (continued)**

**Contributed Materials**      Contributed materials which are used in the normal course of the Association's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution.

**Sport Canada Contribution**      Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior years' contributions are recorded in the year Sport Canada requests the adjustment.

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**2. Accounts Receivable**

	2025	2024
Accounts receivable	\$ 1,180,676	\$ 1,207,672
Grants receivable	102,670	489,397
Sales tax receivable	740,794	681,315
	<b>\$ 2,024,140</b>	<b>\$ 2,378,384</b>

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**3. Loans Receivable**

	2025	2024
Loans receivable under the Curling Assistance Program, bearing interest between 1.225% to 2.250%, maturing between February 2026 and December 2029.	\$ 99,500	\$ 105,500
Less: current portion	28,927	28,176
	<b>\$ 70,573</b>	<b>\$ 77,324</b>

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

**4. Investments**

	2025	2024
Fixed income	\$ 826,959	\$ -
Equity	410,959	-
Preferred shares	359,663	1,008,744
US equity	182,694	-
Alternative investment	161,128	-
	\$ 1,941,403	\$ 1,008,744

**5. Tangible Capital Assets and Intangible Assets**

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
<b>Tangible Capital Assets</b>				
Land	\$ 66,227	-	\$ 66,227	\$ -
Building	852,600	729,750	852,600	695,500
Equipment	1,540,606	1,186,092	1,467,408	1,060,590
Furniture	93,929	66,690	93,929	62,700
Roof	104,252	34,376	104,252	25,641
	2,657,614	2,016,908	2,584,416	1,844,431
<b>Intangible Assets</b>				
Website	312,156	224,786	257,650	208,354
Software	84,610	9,871	-	-
Software under development	552,875	-	52,466	-
	949,641	234,657	310,116	208,354
	\$ 3,607,255	\$ 2,251,565	\$ 2,894,532	\$ 2,052,785
Net carrying amount		\$ 1,355,690		\$ 841,747

During 2023, the Association began the development of a national data strategy which includes a nation-wide online curler registration system. This system is currently classified as software under development. No amortization has been recorded as development was not complete at year end.

**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

**6. Deferred Revenues and Contributions**

Deferred contributions represents externally restricted contributions received in the current year that relate to the subsequent year or for which the related expenses have not yet been incurred. Deferred revenues relate to funds received for future events. The major components are as follows:

	2025	2024
<b>Philanthropic</b>		
Balance, beginning of the year	\$ 648,721	\$ 426,953
Plus: amounts received during the year	58,365	590,131
Less: amounts recognized as revenue in the year	(136,324)	(368,363)
Balance, end of the year	570,762	648,721
<b>Grants</b>		
Balance, beginning of the year	20,462	-
Plus: amounts received during the year	-	20,462
Less: amounts recognized as revenue in the year	(20,462)	-
Balance, end of the year	-	20,462
<b>Season of Champions Events</b>		
Balance, beginning of the year	93,700	-
Plus: contributions received during the year	1,385,000	93,700
Plus: deferred revenue received during the year	212,114	-
Less: amounts recognized as revenue in the year	(93,700)	-
Balance, end of the year	1,597,114	93,700
<b>Other Events</b>		
Balance, beginning of the year	75,000	70,000
Plus: amounts received during the year	8,487	75,000
Less: amounts recognized as revenue in the year	(75,000)	(70,000)
Balance, end of the year	8,487	75,000
Total deferred contributions, end of the year	\$ 2,176,363	\$ 837,883

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

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**7. Contractual Obligations**

The Association has entered into a contract with the World Curling Federation related to the Season of Champions events, as well as, Info-Tech Research Group for the provision of information technology and management services, with a total commitment of \$2,130,848. The minimum payments for the next five fiscal years are as follows:

2026	\$	620,848
2027	\$	495,000
2028	\$	495,000
2029	\$	445,000
2030	\$	75,000

The Association has also entered into agreements with hotels for Season of Champions events taking place throughout fiscal year 2026. Based on current cancellation clauses, the minimum payments total \$679,790. As the event dates approach, cancellation-related obligations could increase.

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**8. Net Assets**

**Internally Restricted Reserve**

The Association's Board of Governors has established a long-term financial reserve to protect the Association against unforeseen financial hardships and as well as allow for investment in the growth of the sport in accordance with its strategic plan. The Internally Restricted Reserve also includes a commitment of funds towards the Curling Assistance Program.

**Investment in Tangible and Intangible Capital Assets**

Investment in tangible and intangible capital assets equals the net carrying value of capital assets.

**Unrestricted Net Assets**

Unrestricted assets represent the residual net assets of the operations, that are to be used based on approved budgets each fiscal year.

**Interfund Transfer**

During the year, the Board of Governors approved a budget deficit of \$1,701,000 (2024 - \$3,000,000) for use in support of its strategic plans. An interfund transfer of 1,701,000 was made from the internally restricted fund to the unrestricted fund to support the planned operating deficit. This transfer was in line with the board-approved budget, which included the use of internally restricted reserves for this purpose.

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

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**9. Events and National Team Programming Revenues**

National team programming revenues include amounts contributed by Sport Canada and event revenues include amounts contributed by various government, tourism and municipal bodies, as follows:

	2025	2024
<b>National Team Programming</b>		
Sport Canada	\$ 1,959,600	\$ 2,000,000
Performance Sciences, Research and Innovation funding contributed by Sport Canada	30,000	-
Canadian Paralympic Committee	37,500	25,000
Canadian Olympic Committee	342,900	325,000
	<b>2,370,000</b>	<b>2,350,000</b>
 <b>Events Revenue</b>		
Sport Canada	-	200,000
Tourism bodies	1,943,000	975,000
	<b>1,943,000</b>	<b>1,175,000</b>
	<b>\$ 4,313,000</b>	<b>\$ 3,525,000</b>

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**10. Contributed Materials and Services**

The Season of Champions direct expenses includes in-kind contributions for media services and in-kind contributions for general goods and services provided during the events, as follows:

	2025	2024
Season of Champions media	\$ 748,437	\$ 515,754
Season of Champions facilities	-	100,000
General goods and services	316,918	164,000
	<b>\$ 1,065,355</b>	<b>\$ 779,754</b>

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**Canadian Curling Association  
(operating as "Curling Canada")  
Notes to Financial Statements**

**April 30, 2025**

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**11. Financial Instruments**

Credit risk

The Association is exposed to credit risk on its accounts and loans receivable, which are assessed continuously, with allowances recorded as needed. It also faces credit risk from maintaining all bank accounts at a single financial institution, with Canada Deposit Insurance Corporation (CDIC) coverage limited to \$100,000 per depositor per category. This concentration poses a risk in the event of financial institution failure. Overall credit risk has decreased due to lower cash and receivables compared to the prior year.

Interest rate risk

The Association is exposed to interest rate risk on its fixed interest rate financial instruments. Fixed interest instruments subject the Association to a fair value risk, since fair value fluctuates inversely to changes in market interest rates. There were no significant changes in this risk compared to the prior year.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will change due to market price fluctuations, excluding changes from interest rate or currency risk. These fluctuations may result from factors specific to the instrument, its issuer, or the broader market. The Association is exposed to this risk through its market-based investments. This exposure is minimized by investing in preferred shares of Canadian financial institutions. There were no significant changes in this risk compared to the prior year.

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**12. Comparative Figures**

Certain figures for the previous year have been reclassified to conform to the presentation adopted in the current year.

**Canadian Curling Association**  
**(operating as "Curling Canada")**  
**Schedule of Operations**  
**Season of Champions**  
(Unaudited)

For the year ended April 30, 2025	Pointsbet Invitational Alberta	Scotties Tournament of Hearts Ontario	Montana's Brier British Columbia	BKT Tires World Men's Curling Championship Saskatchewan	Total
<b>Revenues</b>					
Ticket sales	\$ 122,117	\$ 870,418	\$ 2,104,537	\$ 1,480,030	\$ 4,577,102
Other revenue	12,074	53,172	159,518	66,998	291,762
Volunteer registration income	-	38,554	36,700	36,500	111,754
Grants	60,000	475,000	750,000	600,000	1,885,000
Event partnerships	42,000	263,691	377,964	240,797	924,452
Merchandising	1,773	66,828	100,000	42,203	210,804
Program sales	-	1,540	3,025	3,385	7,950
Bar services	-	154,625	288,648	233,967	677,240
	<b>237,964</b>	<b>1,923,828</b>	<b>3,820,392</b>	<b>2,703,880</b>	<b>8,686,064</b>
<b>Expenses</b>					
Ticket marketing and public relations	81,900	341,660	586,429	413,000	1,422,989
Bar operations	170	202,231	338,043	163,337	703,781
Media and publications	19,000	42,436	41,704	38,365	141,505
Gameday and ceremonies	1,794	8,696	8,406	7,082	25,978
Hosting	460,779	796,326	906,894	290,911	2,454,910
Volunteers	11,203	79,481	72,644	81,233	244,561
Arena facilities	111,882	307,574	452,274	494,732	1,366,462
Event travel and administration	90,324	251,095	279,212	238,493	859,124
Salaries and benefits	132,289	225,656	227,145	225,655	810,745
	<b>909,341</b>	<b>2,255,155</b>	<b>2,912,751</b>	<b>1,952,808</b>	<b>8,030,055</b>
<b>Event operating (loss) income before distributions</b>	<b>(671,377)</b>	<b>(331,327)</b>	<b>907,641</b>	<b>751,072</b>	<b>656,009</b>
<b>Distributions</b>					
Host Committees	10,538	86,817	210,277	147,765	455,397
World Curling Federation	-	-	-	226,653	226,653
Provincial and Territorial Membership Associations	1,581	13,023	55,789	30,132	100,525
	<b>12,119</b>	<b>99,840</b>	<b>266,066</b>	<b>404,550</b>	<b>782,575</b>
<b>Excess (deficiency) of revenues over expenses</b>	<b>\$ (683,496)</b>	<b>\$ (431,167)</b>	<b>\$ 641,575</b>	<b>\$ 346,522</b>	<b>\$ (126,566)</b>

**Canadian Curling Association**  
**(operating as "Curling Canada")**  
**Schedule of Operations**  
**Season of Champions**  
(Unaudited)

<b>For the year ended April 30, 2024</b>	Pointsbet Invitational Ontario	Scotties Tournament of Hearts Alberta	Montana's Brier Saskatchewan	BKT Tires World Women's Curling Championship Nova Scotia	Total
<b>Revenues</b>					
Ticket sales	\$ 68,208	\$ 1,351,840	\$ 2,326,095	\$ 799,975	\$ 4,546,118
Other revenue	7,607	169,978	52,328	1,573	231,486
Volunteer registration income	4,600	32,900	32,900	32,300	102,700
Grants	-	562,500	850,000	800,000	2,212,500
Event partnerships	85,000	255,263	408,216	109,884	858,363
Merchandising	5,000	30,000	35,000	30,000	100,000
Program sales	-	4,890	4,370	2,145	11,405
Bar services	-	176,244	515,555	69,447	761,246
	<b>170,415</b>	<b>2,583,615</b>	<b>4,224,464</b>	<b>1,845,324</b>	<b>8,823,818</b>
<b>Expenses</b>					
Ticket marketing and public relations	101,371	451,123	720,333	339,203	1,612,030
Bar operations	107	221,083	637,967	110,320	969,477
Media and publications	19,464	43,561	45,947	29,479	138,451
Sponsor fulfillment	10,405	126,187	122,992	53,155	312,739
Gameday and ceremonies	-	15,688	85,699	3,287	104,674
Hosting	383,144	771,425	698,287	206,383	2,059,239
Arena facilities	7,988	63,943	66,990	57,786	196,707
Volunteers	109,397	216,894	655,346	231,122	1,212,759
Event travel and administration	75,997	220,570	297,046	230,964	824,577
Salaries and benefits	106,375	162,825	166,651	162,825	598,676
	<b>814,248</b>	<b>2,293,299</b>	<b>3,497,258</b>	<b>1,424,524</b>	<b>8,029,329</b>
<b>Event operating (loss) income before distributions</b>	<b>(643,833)</b>	<b>290,316</b>	<b>727,206</b>	<b>420,800</b>	<b>794,489</b>
<b>Distributions</b>					
Host committees	6,110	122,550	221,193	79,998	429,851
World Curling Federation	-	-	-	95,106	95,106
Provincial and Territorial Membership Associations	916	18,383	40,204	27,217	86,720
	<b>7,026</b>	<b>140,933</b>	<b>261,397</b>	<b>202,321</b>	<b>611,677</b>
<b>Excess (deficiency) of revenues over expenses</b>	<b>\$ (650,859)</b>	<b>\$ 149,383</b>	<b>\$ 465,809</b>	<b>\$ 218,479</b>	<b>\$ 182,812</b>